



SUBHADRA LOCAL AREA BANK LTD, KOLHAPUR

BALANCE SHEET AS ON 31.03.2021

CAPITAL AND LIABILITIES	SCHEDULE NO.	As on 31.03.2021	As on 31.03.2020
Capital	1	33 93 19 000.00	32 00 29 000.00
Reserves and Surplus	2	(14 58 97 218.31)	(3 84 56 166.06)
Deposits	3	7 55 09 391.87	14 98 20 046.94
Borrowings			
Other Liabilities and Provisions	4	3 05 72 610.26	5 07 84 658.56
<b>Total</b>		<b>29 95 03 783.82</b>	<b>48 21 77 539.44</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	5	51 00 754.00	32 50 005.00
Balances with Banks and Money at call & short Notice	6	6 08 63 650.15	15 39 98 308.48
Investments	7	13 50 89 529.61	18 74 58 068.02
Advances	8	4 25 75 575.93	3 71 28 877.04
Fixed Assets	9	3 34 55 969.47	5 22 85 408.77
Other Assets	10	2 24 18 304.66	4 80 56 872.13
<b>Total</b>		<b>29 95 03 783.82</b>	<b>48 21 77 539.44</b>
Contingent Liabilities Bills for	11	13 02 401.57	2 81 023.91

Significant Accounting Policies

Notes on Financial Statements as referred above form an integral part of Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SUHAS NARAYAN SAHAKARI  
Digitally signed by SUHAS NARAYAN SAHAKARI  
Date: 2021.09.04 17:09:50+05'30'

Mr. Suhas Sahakari  
Director  
DIN: 08168414

PURANIK VIJAY ANANT  
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Mr. Vijay Puranik  
Director  
DIN:0862211

AMITKUMAR A SOLANKI  
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Mr. Amitkumar Solanki  
Director  
DIN: 08829102

JINGAR JAIN  
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Date: 2021.09.04 17:07:50 +05'30'

Mr. Jai Jingar  
Chief Compliance Officer & KMP

Mr. S. S. Bhandwale  
Interim CFO

KESHAV MAILK  
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Date: 2021.09.04 23:14:29 +05'30'

Mr. Keshav Malik  
Company Secretary

For UMMED JAIN & CO.  
Chartered Accountants

*Ummmed Jain*

[ CA U.M. JAIN ]  
Partner  
M.No.070863





SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2021

SCHEDULE 1- CAPITAL	As on	As on
	31.03.2021	31.03.2020
I. <b>Authorised Capital</b> (6,00,00,000 equity shares of Rs. 10 each)	60 00 00 000.00	60 00 00 000.00
II. <b>Issued Capital</b> 59,990,800 ( 46,200,800) equity shares of Rs.10 each	59 99 08 000.00	46 20 08 000.00
Total	59 99 08 000.00	46 20 08 000.00
III. <b>Subscribed and Called up Capital</b> 3,39,31,900 (3,20,02,900) equity shares of Rs.10 each	33 93 19 000.00	32 00 29 000.00
Total	33 93 19 000.00	32 00 29 000.00
IV. <b>Paid up Capital</b> 3,39,31,900 (3,20,02,900) equity shares of Rs.10 each	33 93 19 000.00	32 00 29 000.00
Total	33 93 19 000.00	32 00 29 000.00

SCHEDULE 2 - RESERVES AND SURPLUS	As on	As on
	31.03.2021	31.03.2020
I. <b>Statutory Reserves</b> Opening Balance Additions during the year	3 85 36 176.67	3 85 36 176.67
	3 85 36 176.67	3 85 36 176.67
II <b>Capital Reserves</b> Opening Balance Addition during the year	- -	- -
III <b>Share Premium</b> Opening Balance Addition during the year	- -	- -
IV <b>Investment Fluctuation Reserves</b> Opening Balance Less: Transfer during the year	2 72 000.00 -	2 72 000.00 -
	2 72 000.00	2 72 000.00
V <b>Investment Reserve Account</b> Opening Balance Addition during the year	1 11 21 888.46 -	58 97 603.76 52 24 284.70
	1 11 21 888.46	1 11 21 888.46
VI <b>Infrastructural Upgradation Reserves</b> Opening Balance Less: Transferred to P & L Appropriation Account	- -	- -
VII <b>General Reserves</b> Opening Balance Addition during the	5 26 60 357.00 -	5 26 60 357.00 -
	5 26 60 357.00	5 26 60 357.00
VIII <b>Balance in Profit &amp; Loss Account</b>	(24 84 87 640.44)	(14 10 46 588.19)
	(14 58 97 218.31)	(3 84 56 166.06)



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SCHEDULE 3 - DEPOSITS	As on	As on
	31.03.2021	31.03.2020
I. Demand Deposits		
a) From Banks		
b) From Others	2 12 42 217.03	1 77 50 892.00
II. Saving Bank Deposits	1 33 65 400.84	4 82 31 571.94
III. Term Deposits		
a) From Banks	-	-
b) From Others (Customers)	4 09 01 774.00	8 38 37 583.00
<b>Total Deposit (I, II and III)</b>	<b>7 55 09 391.87</b>	<b>14 98 20 046.94</b>
Deposit of branches		
I In India	7 55 09 391.87	14 98 20 046.94
II Outside India	-	-
<b>Total Deposits</b>	<b>7 55 09 391.87</b>	<b>14 98 20 046.94</b>

SCHEDULE 4 - OTHER LIABILITIES & PROVISIONS	As on	As on
	31.03.2021	31.03.2020
I. Bills payable	5 704.70	3 865.70
II. Inter-Office Adjustments (Net)	-	-
III. Interests Accrued	32 11 959.62	8 36 502.00
IV. Others {Includes Standard asset provision, refer schedule 5 }	2 73 54 945.94	4 99 44 290.86
<b>Total gst net</b>	<b>3 05 72 610.26</b>	<b>5 07 84 658.56</b>

SCHEDULE 5 - CASH & BALANCES WITH RESERVE BANK OF INDIA	As on	As on
	31.03.2021	31.03.2020
I. Cash in hand (Including Foreign Currency Notes)	51 00 754.00	32 50 005.00
II. Balance with Reserve Bank of India		
a) In Current Accounts	-	-
b) In Other Accounts	-	-
<b>Total (I and II)</b>	<b>51 00 754.00</b>	<b>32 50 005.00</b>





SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2021

SCHEDULE 6 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE		As on	As on
		31.03.2021	31.03.2020
I.	In India		
	i) Balances with Banks		
	a) In Current Accounts	4 43 63 650.15	4 56 02 502.48
	b) In Other Deposit Accounts	1 65 00 000.00	10 83 95,806.00
	ii) Money at call & Short Notice		
	a) With banks	-	-
	<b>Total (i and ii)</b>	<b>6 08 63 650.15</b>	<b>15 39 98 308.48</b>
II	Outside India		
	i) In Current Accounts	-	-
	ii) In Other Deposit Accounts	-	-
	iii) Money at call & Short Notice	-	-
	<b>Total ( i,ii and iii)</b>		
	<b>Grand Total (I and II)</b>	<b>6 08 63 650.15</b>	<b>15 39 98 308.48</b>

SCHEDULE 7 - INVESTMENTS		As on	As on
		31.03.2021	31.03.2020
I.	Investments in India		
	Gross value	13 50 89 529.61	18 74 58 068.02
	Less: Aggregate of provision/diminution in value	-	-
	<b>Net value of Investments in India</b>	<b>13 50 89 529.61</b>	<b>18 74 58 068.02</b>
	Comprising:		
	i) Government securities	13 50 89 529.61	18 74 58 068.02
	ii) Other approved securities	-	-
	iii) Shares	-	-
	iv) Debentures and Bonds	-	-
	v) Subsidiaries and/or joint ventures	-	-
	vi) Others (to be specified)	-	-
		<b>13 50 89 529.61</b>	<b>18 74 58 068.02</b>
II.	Investments outside India		
	i) Government securities (Including local authorities)	-	-
	ii) Subsidiaries and/or joint ventures abroad	-	-
	iii) Other investments (to be specified)	-	-
		<b>13 50 89 529.61</b>	<b>18 74 58 068.02</b>

SCHEDULE 8 - ADVANCES		As on	As on
		31.03.2021	31.03.2020
i)	Bills Purchased and Discounted		
ii)	Cash Credits, Overdrafts and Loans Repayable on Demand	1 48 94 870.40	1 78 52 314.24
iii)	Term Loans	2 76 80 705.53	1 92 76 562.80
	<b>Total</b>	<b>4 25 75 575.93</b>	<b>3 71 28 877.04</b>
i)	Secured by Tangible Assets	3 95 94 065.40	3 27 30 330.60
ii)	Covered by Bank / Government Guarantees	-	-
iii)	Unsecured	29 81 510.53	43 98 546.44
	<b>Total</b>	<b>4 25 75 575.93</b>	<b>3 71 28 877.04</b>







SUBHADRA LOCAL AREA BANK LTD,

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

	Schedule	31.03.2021	31.03.2020
	No.		
<b>INCOME</b>			
Interest Earned	12	2 04 03 130.42	1 88 49 963.39
Other Income	13	19 54 475.64	15 94 679.16
<b>TOTAL</b>		<b>2 23 57 606.06</b>	<b>2 04 44 642.55</b>
<b>EXPENDITURE</b>			
Interest Expended	14	71 26 982.70	91 43 255.69
Operating Expenses	15	10 74 27 001.37	9 68 44 048.57
Provisions & Contingencies		1 52 44 674.24	- 38 84 789.73
<b>TOTAL</b>		<b>12 97 98 658.31</b>	<b>10 21 02 514.53</b>
<b>Net Profit/(Loss) For The Year</b>		<b>-10 74 41 052.25</b>	<b>-8 16 57 871.98</b>
<b>Profit / (Loss) brought Forward</b>		<b>-14 10 46 588.19</b>	<b>-5 41 64 431.45</b>
<b>Total</b>		<b>-24 84 87 640.44</b>	<b>-13 58 22 303.43</b>
<b>Appropriation</b>			
Less: Transfer To Statutory Reserve		-	-
Less: Transfer To Capital Reserve		-	-
Less: Transfer To General Reserve		-	-
Less: Transfer To Countercycling Buffer		-	-
Less: Deferred Tax Asset written off		-	-
Less: Transfer To Investment Fluctuation Reserve		-	-
Less: Transfer To Investment Reserve Account		-	- 52 24 284.73
<b>Total</b>			<b>- 52 24 284.73</b>
<b>Net Profit/(Loss) Carried Forward to Balance Sheet</b>		<b>-24 84 87 640.44</b>	<b>-14 10 46 588.16</b>

Significant Accounting Policies

Notes on Financial Statements as referred above form an integral part of Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SUHAS  
NARAYAN  
SAHAKARI

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SUHAS NARAYAN  
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Date: 2021.09.04  
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Mr. Suhas Sahakari  
Director  
DIN: 08168414

PURANIK  
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Mr. Vijay Puranik  
Director  
DIN: 08622116

AMITKUMAR  
A SOLANKI

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SOLANKI  
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Mr. Amitkumar Solanki  
Director  
DIN: 08829102

JINGAR JAIN

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Mr. Jai Jingar  
Chief Compliance Officer & KMP

Mr. S. S. Bhandwale  
Interim CFO

KESHAV  
MAILK

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Mr. Keshav Malik  
Company  
Secretary

For UMMED JAIN & CO.

Chartered Accountants

[ CA U.M. JAIN ]

Partner

M.No.070863





SUBHADRA LOCAL AREA BANK LTD. KOLHAPUR

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2021

SCHEDULE 10 - OTHER ASSETS		As on 31.03.2021	As on 31.03.2020
I	Inter-office adjustment (net)	-	-
II	Interest accrued	24 50 376.80	30 70 657.28
III	Tax paid in advance/ Tax deducted at source	1 71 935.16	1 98 964.00
IV	Stationery and stamps	3 65 793.75	8 40 918.75
V	Non-banking assets acquired in satisfaction of claims	-	-
VI	Deferred Tax Asset	19430198.95	2 30 15 707.00
<b>Total</b>		<b>2 24 18 304.66</b>	<b>4 80 56 872.13</b>

SCHEDULE 11 - CONTINGENT LIABILITIES		As on 31.03.2021	As on 31.03.2020
I	Claims against the bank not acknowledged as debts	6 72 240.00	-
II	Liability for partly paid investments	-	-
III	Liability on account of outstanding forward exchange contracts	-	-
IV	Guarantees given on behalf of constituents	-	-
	a) In India	-	-
	b) Outside India	-	-
V	Acceptances, endorsements and other obligations	-	-
VI	Other items for which the bank is contingently liable	6 30 161.57	2 81 023.91
<b>Total</b>		<b>13 02 401.57</b>	<b>2 81 023.91</b>

Significant Accounting Policies

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Notes on Financial Statements as referred above form an integral part of Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

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AMITKUMAR A SOLANKI  
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Date: 2021.09.04 17:29:32 +05'30'

Mr. Suhas Sahakari  
Director  
DIN: 08168414

Mr. Vijay Puranik  
Director  
DIN: 08622116

Mr. Amitkumar Solanki  
Director  
DIN: 08829102

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Mr. Jai Jingar  
Chief Compliance Officer & KMP

Mr. S. Bhandwale  
Interim CFO

KESHAV MALIK  
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Mr. Keshav Malik  
Company Secretary

For UMMED JAIN & CO.  
Chartered Accountants

*Ummad Jain*

[ CA U.M. JAIN ]

Partner  
M.No.070863





SUBHADRA LOCAL AREA BANK LTD., KOLHAPUR

SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2021

SCHEDULE 12 - INTEREST EARNED		31.03.2021	31.03.2020
I.	Interest / discount on advance / bills	68 03 663.41	2,921,341.00
II.	Income on Investments (Net)	1 13 94 019.01	1 37 07 560.39
III.	Interest on balances with Reserve Bank of India and other inter- bank	22 05 448.00	22 21 062.00
<b>Total</b>		<b>2 04 03 130.42</b>	<b>1 88 49 963.39</b>

SCHEDULE 13 - OTHER INCOME		31.03.2021	31.03.2020
Commission, Exchange and Brokerage		1 65 600.00	110,465.36
Profit on Sale of Investments		11 78 151.65	9 62 450.88
Less: Loss on Sale of Investments		-	-
Profit on Revaluation of Investments		-	-
Less: Loss on Revaluation of Investments		-	-
Profit on Sale of Land, Buildings and other Assets		1 79 590.97	26 413.87
Less : Loss on Sale of Land, Building and other Assets		-	-
Profit on Exchange transactions		-	-
Less : Loss on Exchange transactions		-	-
Income earned by way of dividends etc/ from subsidiaries / companies		-	-
Miscellaneous Income		4 31 133.02	4 95 349.05
<b>Total</b>		<b>19 54 475.64</b>	<b>15 94 679.16</b>

SCHEDULE 14- INTEREST EXPENDED		31.03.2021	31.03.2020
I.	Interest on Deposits	71 06 020.70	91 29 549.69
II	Interest on Reserve Bank of India/Inter- bank borrowings	20 962.00	13 706.00
III	Others	-	-
<b>Total</b>		<b>71 26 982.70</b>	<b>91 43 255.69</b>





SCHEDULE 15-OPERATING EXPENSES		31.03.2021	31.03.2020
I	Payments to and provisions for employees	41404338.59	48495473.47
II	Rent Taxes and Lighting	10153724.21	9264505.80
III	Printing and Stationery	134200.58	592259.58
IV	Advertisement and Publicity	39800.00	-
V	Depreciation on Bank's property	17189501.68	17108955.41
VI	Directors' fees, allowances & Expenses	1175000.00	631713.56
VII	Auditors' fees and expenses	769900.00	1072580.00
VIII	Law charges	924830.00	8360.00
IX	Postages, Telegrams, Telephones etc.	723358.60	860522.89
X	Repairs & Maintenance	12735.02	1103901.84
XI	Insurance	300766.40	303040.79
xii	Other expenditure	34598846.29	16029728.19
<b>Total</b>		<b>10 74 27 001.37</b>	<b>95471041.53</b>

