

Annexure I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020 of

SUBHADRA LOCAL AREA BANK LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS

i.	CIN	U65191PN2001PLC016042
ii.	Registration Date	10.04.2001
iii.	Name of the Company	SUBHADRA LOCAL AREA BANK LIMITED
iv.	Category / Sub-Category of the Company	Public Limited Company
v.	Address of the Registered office and contact details	Shop Nos. 47 to 56, Ground Floor, Gemstone Building, Near Central Bus Stand, Kolhapur Kolhapur MH 416001 IN Tel No: 0231-2652585
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Sharex Dynamic (India) Private Limited Unit-1, Luthra Ind Premises, 1st Floor, 44 E, M Vasanti Marg, Andheri Kurla Road, Safeed Pool, Andheri East, Mumbai- 400072. Tel No. 022 28515606

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Banking	64191	100%

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The Bank does not have any holding, subsidiary and associate companies.

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Equity Shares of PAID UP OF Rs. 10/- each, Carrying Voting Rights

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Other - (i) Directors & Relatives	0	0	0	0.00	0	0	0	0.00	0.00
Sub- Total (A) (1):-	0	0	0	0.00	0	0	0	0.00	0.00
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub - Total (A) (2) :-	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0

i) Others -RUDRAPRIYA TRUST *	0	1120000	1120000	4.76	0	0	0	0	0
NANDESH SANCHETI HUF	0	0	0	0	1120000	0	1120000	3.50	3.50
Sub- Total (B)(1) :-	0	1120000	1120000	4.76	1120000	0	1120000	3.50	3.50
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	22400400	22400400	95.24	27802900	3080000	30882900	96.50	96.50
Sub- Total (B)(2):-	0	22400400	22400400	95.24	27802900	3080000	30882900	96.50	96.50
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	23520400	23520400	100.00	28922900	3080000	32002900	100.00	100.00
C) Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	23520400	23520400	100.00	28922900	3080000	32002900	100	100

* 11,20,000 Shares were partly paid up shares (Rs. 2.50/- on 11,20,000 shares) as on starting of FY 2019-20, subsequently a call on shares was made (for Rs 7.50/- on 11,20,000 shares) received on 30th March, 2020 and partly paid up shares converted into the fully paid shares.

(ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)			Shareholding at the end of the year (As on 31.03.2020)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
No promoters were their during FY 2019-20								

(iii) Change in Promoters' Shareholding

Sr. No.	Shareholders' Name	Shareholding at the beginning of the year		No. of Shares	Cumulative Shareholding during the year	
1	NIL	NIL	NIL	NIL	NIL	NIL

(iv) Shareholding Pattern of top 10 shareholders (other than Directors, promoters and holders of GDRs and ADRs)

		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Vivek Prithviraj Kothari				
A	At the beginning of the year	1111100	4.72		
B	Purchase - 30/03/2020	480000	2.04		
C	At the End of the year			1591100	4.97
2	Mr. Lekharaj Parasmalji Kanungo				
A	At the beginning of the year	1097760	4.67		
B	Purchase - 30/03/2020	490000	2.08		
C	At the End of the year			1587760	4.96
3	Mr. Rahul Ramesh Shah				
A	At the beginning of the year	1090180	4.64		
B	Purchase - 30/03/2020	500000	2.13		
C	At the End of the year			1590180	4.97
4	Mr. Pradeep Ghisulal Rathod				
A	At the beginning of the year	1070000	4.55		
B	Purchase - 30/03/2020	520000	2.21		

C	At the End of the year			1590000	4.97
5 Mr. Bohra Vinod Kumar					
A	At the beginning of the year	1063700	4.52		
B	Purchase - 30/03/2020	500000	2.13		
C	At the End of the year			1563700	4.89
6 Mrs. Sohinidevi Nahar					
A	At the beginning of the year	1050000	4.46		
B	Changes during the year	No change during the year			
C	At the End of the year			1050000	3.28
7 Mr. Ganpatraj Choudhary					
A	At the beginning of the year	1050000	4.46		
B	Changes during the year	No change during the year			
C	At the End of the year			1050000	3.28
8 Mrs Sukhidevi Haran					
A	At the beginning of the year	1009100	4.29		
B	Purchase - 30/03/2020	580000	2.47		
C	At the End of the year			1589100	4.97
9 Mr. Chandu Mulchand Shah					
A	At the beginning of the year	1000000	4.25		
B	Purchase - 30/03/2020	500000	2.13		
C	At the End of the year			1500000	4.69

10	Mr. Ashok Kaulchand Jogani				
A	At the beginning of the year	981360	4.17		
B	Purchase - 30/03/2020	250000	1.06		
C	At the End of the year			1231360	3.85

11	Mr. Lalith Kumar Shah				
A	At the beginning of the year	1000000	4.25		
B	Purchase - 30/03/2020	200000	0.85		
C	At the End of the year			1200000	3.75

12	Mrs. Ashoka Agrawal				
A	At the beginning of the year	1115100	4.74		
B	Sale	-1115100	-4.74		
C	At the End of the year			0	0.00

13	Mr. Gaurav Porwal				
A	At the beginning of the year	1010000	4.29		
B	Purchase - 30/03/2020	250000	1.06		0.00
C	At the End of the year			1260000	3.94

14	Rudrapriya Trust				
A	At the beginning of the year	1120000	4.76		
B	Sale	-1120000	-4.76		
C	At the End of the year			0	0.00

15	Nandesh Sancheti HUF				
A	At the beginning of the year	0	0.00		
B	Purchase	1120000	4.76		
C	At the End of the year			1120000	3.50

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
There are no Directors and KMP holding any shares in the Bank during the year.					

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment-NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

SR No:	Particulars of Remuneration	Mr. Sanjay Agrawal Managing Director (from April 1, 2019 to March 31, 2020)	(In Rs.) Total Amount
1	Gross Salary	Rs. 2350008/-	Rs. 2350008/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission as % of profit others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	Rs. 2350008/-	Rs. 2350008/-

B.	Remuneration to other directors	Mr. Kishor Mundargi (Independent Director) (Resigned on 16.08.2019)	Mr. Siddharth Jain (Independent Director) (Resigned on 14.08.2019)	Mr. Ravikiran Malik (Independent Director) (Resigned on 04.08.2019)	Mr. Subrata Dasgupta (Independent Director) (Resigned on 15.08.2019)	Mr. Suhas N Sahakari (Independent Director) (Appointed on 28.08.2019)	Mr. Pankaj Bhansali (Independent Director) (Appointed on 28.08.2019 & resigned on 30.06.2020)	Mr. Shantanu Ghosh (Professional Director) (Appointed on 28.08.2019)	Mr. Vijay Anant Puranik (Independent Director) (Appointed on 12.12.2019)
	Independent Directors	-	-	-	-	-	-	-	-
	• Fee for attending board / committee meetings	-	-	-	-	190000/-	190000/-	-	40000/-
	• Commission	-	-	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-	-	-
	Total (1)					190000/-	190000/-	-	40000/-
	Other Non-Executive Directors (Professional Director)	-	-	-	-	-	-	-	-
	• Fee for attending board / committee meetings	-	-	-	-	-	190000/-	-	-
	• Commission	-	-	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-	-	-
	Total (2)	0.00	0.00	0.00	0.00	190000/-	190000/-	190000/-	40000/-
	Total (B)=(1+2)	-	-	-	-	190000/-	190000/-	190000/-	40000/-
	Total Managerial Remuneration (A+B)	-	-	-	-	190000/-	190000/-	190000/-	40000/-
	Overall Ceiling as per the Act	-	-	-	-	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SR NO:	Particulars of Remuneration	Mr. Satyanarayan Ramdeo Baheti (Chief Financial Officer) from 01.04.2019 till 03.06.2020	Mr. Vivek Kanwar (Company Secretary) from 01.04.2019 till 10.04.2019	Mr. Himanshu Katore (Company Secretary) Asst CS from 01.02.2019 till 17.05.2019 & Whole Time CS from 18.05.2019 till 31st March, 2020	Mr. Padamnabh Ganpati Joshi (Chief Financial Officer) from Date of Appointment till 31.03.2020	Total
1	Gross salary	Rs. 4,41,467/-	-	4,97,397/-	Rs. 6,83,777/-	16,22,641/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
	Stock Option	-	-	-	-	-
	Sweat Equity	-	-	-	-	-
	Commission as % of profit others, specify...	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total	Rs. 4,41,467/-	-	4,97,397/-	Rs. 6,83,777/-	16,22,641/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

No penalty or punishment was imposed on the bank or its directors or on any other office in default during the financial year. No compounding was done during the financial year.

By order of the Board of Directors

Sanjay Agrawal
Managing Director & CEO
DIN: 07696823

Suhas N Sahakari
Independent Director
DIN: 08168414

Place: Kolhapur

Date: 5th September, 2020